



Republic of the Philippines  
**PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE**  
Malacañang, Manila

**NOTICE OF AWARD**

**MR. JAIME V. ANDAYA**  
*Authorized Representative/Account Manager*  
Industrial & Transport Equipment Inc.  
#1669 cor. Sgt. Esguerra, Quezon Avenue,  
West Triangle, Quezon City

**SUBJECT : AWARD OF CONTRACT FOR THE PROCUREMENT OF SERVICE VEHICLES**

This is to inform you that the PCOO-BAC awards to your company, pursuant to Republic Act No. 9184 and PCOO-Bids and Awards Committee (BAC) Resolution No. 003, the contract for the procurement of service vehicles with a total contract price of **TWO MILLION SIX HUNDRED FORTY THOUSAND PESOS (Php 2,640,000.00)**.

Accordingly, you are hereby directed to post within ten (10) calendar days from receipt of this Notice and prior to the signing of the contract, a performance security in favor of the Presidential Communications Operations Office in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or	<b>Php 132,000.00</b> (5% of Php 2,640,000.00)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; or	<b>Php 792,000.00</b> (30% of Php 2,640,000.00)

d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security
--------------------------------------	---

Your failure to post the required performance bond shall constitute sufficient ground for immediate cancellation of this award and enforcement of the Bid Securing Declaration.

\_\_\_ March, 2014, Manila.

  
**HERMINIO B. COLOMA, JR.**  
*Secretary*

Conforme:

  
**MR. JAIME V. ANDAYA**

Date: 02/27/14

