



Republic of the Philippines
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE
Malacañang, Manila

NOTICE OF AWARD

**MR. JOSEPH P. MADDATU &
MS. JASELLE C. BAUTISTA**

Authorized Representatives

WE ARE IT PHILIPPINES, INC.

Unit 36, The Columbia Tower, Ortigas Avenue,
Mandaluyong City

Dear **Mr. Maddatu & Ms. Bautista:**

We would like to inform you that the contract for the procurement of lease of standard c-band space segment requirement for this Office's Philippine Administrative Network Project (PANP) for the sum of **TEN MILLION NINE HUNDRED SIXTY-TWO THOUSAND SIX HUNDRED FOUR & 80/100 PESOS (Php 10,962,604.80)** is hereby awarded to WE ARE IT PHILIPPINES, INC., pursuant to Republic Act No. 9184 and PCOO-BAC Resolution No. 010.

Accordingly, WE ARE IT PHILIPPINES, INC. is hereby required to post within ten (10) calendar days from receipt of this Notice and prior to the signing of the contract, a performance security in favor of the Presidential Communications Operations Office in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or	Php 548,130.24 (5% of Php 10,962,604.80)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; or	Php 3,288,781.44 (30% of Php 10,962,604.80)

a) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security
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Your failure to post the required performance bond shall constitute sufficient ground for immediate cancellation of this award and enforcement of the Bid Securing Declaration.

30 January 2015, Manila.


HERMINIO B. COLOMA, JR.
Secretary

Conforme:

MR. JOSEPH P. MADDATU

Date: _____


MS. JASSELLE C. BAUTISTA

Date: 02/05/2015